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15 March 2022

Mr Konrad Bobilak

Dear Konrad

Townhouses 1, 2 & 4/211 Oriel Road Heidelberg West

Further to your request we detail below our Rental Appraisal for the abovementioned properties.

The subject development is well located and is a quality boutique development close to all services and facilities including excellent shopping, restaurants, parklands, schools, and transport and will strongly appeal to prospective tenants.

Currently under construction the townhouses offer generous, quality accommodation. The fair market rental of the townhouse 1 comprising 3 bedrooms, 2.5 bathrooms with garaging for 2 cars, in our opinion, is \$550 - \$575 per week on normal rental terms and conditions. Townhouse 2 comprising 2 bedrooms, 2 bathrooms with garaging for 1 car, in our opinion, is \$450 - \$475 per week. The fair market rental of townhouse 4 comprising 4 bedrooms with 3 bathrooms and double garage is \$600 per week.

Such properties are in high demand as they are well located and offer excellent accommodation.

Yours Sincerely

Cameron Fisher

Managing Director

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